

**Real Property Assessed at 6%
Tax Exemption
(Only for properties not approved for Legal Residence)**

GREENWOOD COUNTY ASSESSOR OFFICE
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South Carolina law now allows a partial exemption from taxation, if it is determined the property is eligible, of up to 25% of an "ATI fair market value" that is the result of an Assessable Transfer of Interest. The exemption allowed results in a "taxable value" of 75% of the "ATI fair market value" or the previous fair market value, whichever is higher. (Please see back of form for further explanation) Properties approved for Legal Residence will not qualify for this exemption.

ELIGIBILITY:

This exemption may apply to properties that:

Are taxed at a 6% assessment at the time of the transfer for the year in which the exemption is granted.

And -

Have experienced a value increase due to an Assessable Transfer of Interest for tax years 2011 forward.

And -

This exemption only applies if the property owner or their agent applies on or before January 30th of the year following the transfer of property by deed (or by title if a mobile home).

CERTIFICATION and SIGNATURE:

I understand that if at any time the property is re-classified to something other than a 6% classification this exemption is removed and does not apply. Should the property become exempt for other reasons or re-classified to 4% in subsequent years, the exemption cannot be re-claimed unless there is another Assessable Transfer. _____

(MUST BE INITIALED)

Classification at time of sale: _____ 6% _____

Exemption, if approved, is for Tax Year: _____

OWNER INFORMATION: (PRINT)

PROPERTY INFORMATION: (PRINT)

Owner name: _____

Tax Map Number _____

Mailing address _____

Property address _____

City, State, Zip _____

City, State, Zip _____

(Date)

(Signature of Owner)

MUST BE SIGNED

(Area code) _____ Number _____
(Phone number)

-----FOR ASSESSORS OFFICE USE ONLY-----

ATI Fair Market Value _____ Approved _____ (initials & date)

Exemption -25% _____ Denied _____ (initials & date)

Exemption Value _____

Current Fair Market Value _____ Taxable Value _____

Date application mailed _____